Government of the District of Columbia Office of the Chief Financial Officer





MEMORANDUM

TO:

The Honorable Linda W. Cropp

Chairman, Council of the District of Columbia

FROM:

Natwar M. Gandhi

Chief Financial Offic

DATE:

SUBJECT:

Fiscal Impact Statement: "Consolidated Plan for the District of

Columbia, Fiscal Year 2006-2010, and the Fiscal Years 2006 Action

Plan Approval Resolution of 2005"

REFERENCE:

Draft Legislation - Bill Number Not Available

Conclusion

Funds are sufficient in the FY 2005 and the Mayor's proposed FY 2006 through FY 2009 budget and financial plan to approve the proposed Consolidated Plan for the District of Columbia, Fiscal Years 2006-2010, and the Fiscal Year 2006 Action Plan Approval Resolution of 2005.

Background

The proposed resolution approves the Consolidated Plan for the District of Columbia, Fiscal Year 2006 Action Plan ("Plan"), which was created by the Department of Housing and Community Development ("DHCD"). The Plan serves as the District's required application to the U.S. Department of Housing and Urban Development to be eligible to receive entitlement grant funds for four federal grant programs. The programs addressed in the Plan are: the Community Development Block Grant program; the HOME Investment Partnerships program; the Housing Opportunities for Persons with AIDS program; and the Emergency Shelter Grants program.

Financial Plan Impact

Funds are sufficient in the FY 2005 and the Mayor's proposed FY 2006 through FY 2009 budget and financial plan to approve the FY 2006 Action Plan because the Plan's spending elements are included in the DHCD's FY 2006 Budget.